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Oriental College of Technology, Bhopal

Approved by AICTE, New Delhi & Govt. of M.P.

Affiliated to Barkatullah University & Rajiv Gandhi Pradyogiki Vishwavidyalaya, Bhopal
Oriental Campus, Opp. Patel Nagar, Raisen Road, Bhopal – 462021 (M.P)

Ref: OCT/IQAC/2021/Oct/

Report on conduct of awareness program of National Innovation and Startup Policy conducted on 5th Nov, 2021

An awareness program was conducted for the faculty and students of Oriental College of Technology to make them aware of the key features of the NISP-2019 document. Prof. Rameez Ali, Convenor, NISP Expert Committee briefed the gathering on the following points

- The policy intends to guide HEIs for promoting students' driven innovations & start-ups and to engage the students and faculty in innovation and start up activities in campus.
- The policy aims at enabling HEIs to build, streamline and strengthen the innovation and entrepreneurial ecosystem in campus and will be instrumental in leveraging the potential of student's creative problem solving and entrepreneurial mind-set, and promoting a strong intra and inter-institutional partnerships with ecosystem enablers and different stakeholders at regional, national and international level

In line with the National Innovation and Startup Policy framework and the guiding document for the same as published in 2019, Oriental College of Technology, Bhopal has framed an OCT Innovation and Entrepreneurship policy to ensure effective implementation and compliance to the policy. The policy has been framed taking into consonance the expert advice of all the officiating board members (Internal and external) and also the stakeholders of the Institute. The policy is active w.e.f from the date of publication and will be in its first phase of implementation. The gathering was apprised about the long term and short term objectives and the coordinating units that will be functioning under the policy

Long Term Objectives

- To become an innovation hub with world class pre-incubation facilities in collaboration with government funding agencies and ecosystem enablers
- To organize internal partner events such as hackathons and business events.
- Identify opportunities for marketing activities and organize trade fairs, conferences & other external events and organize and assist in individual meetings with partners and end-customers
- To inculcate a culture of innovation and strong entrepreneurship capabilities among students and faculty members to incubate successful startups through institution's incubation facility
- To facilitate technology transfers, licensing and commercialization of technologies developed by faculty members & students and other stakeholders
- To optimize the use of resources towards innovation and entrepreneurship leading to attainment of higher ranks in various rankings of Government of India and other reputed agencies

Short term Objectives

- To encourage participation of students in various competitions involving innovation, business plan competitions and organize boot camps/ Hackathons



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- To develop network with regional national start-ups
- To develop entrepreneurial environment among faculty and students for the realistic applications of academic learning's by connecting academic processes with innovation and entrepreneurship
- To allow students to earn credit/hobby projects for working on Innovative prototypes/business Models. Student Innovators/entrepreneurs may allow opting for startup in place mini project /major project, seminar and summer training etc.
- To develop culture to produce start-ups by facilitating innovative minds with seed funding

The final draft of the policy was distributed for information of all concerned with above objectives and associated performance indicators for assessment has been established and everyone was asked to facilitate development of an entrepreneurial Ecosystem in the institute

Prof. Rameez Ali
Convener, NISP Committee OCT

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All members